

**School of Business**

**Department of Finance & Accounting**

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| **Course Name:** | **International Financial Management** |
| **Course Code**  **& Section No:** | **FIN 444** |
| **Semester:** | **Fall 2014** |

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| Instructor & Department Information | |
| 1. **Instructor Name:** | **Mirza M. Ferdous (MzF)** | |
| 1. **T** | NAC 972 | |
| 1. **Office Hours:** | *will be discussed in class* | |
| 1. **Office Phone:** | 1757 | |
| 1. **Email Address:** | [mferdous@northsouth.edu](mailto:mferdous@northsouth.edu) [mirzamferdous@gmail.com](mailto:mirzamferdous@gmail.com) | |
| 1. **Department:** | Accounting & Finance | |
| 1. **Links:** | **Course Website: www.mzfsir.weebly.com**  North South University Website: <http://www.northsouth.edu>  School of Business Website: http://www.northsouth.edu/academic/sob/ | |

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| Course & Section Information | |
| **Class Time & Location** |  | |
| **Course Prerequisite(s)** | FIN 254, INB 355, MGT 372 | |
| **Course Credit Hours** | 3:0 | |
| **Course Description** | This course is designed to provide students with a detailed understanding of the fundamentals of managerial and corporate finance and the proper tools and techniques of financial management as it relates to multinational corporations. The course discusses the decision framework that is needed by financial managers to understand foreign exchange risk and cash management, investments, financing and dividend decisions. The course also discusses modern theories and practices of international financial management (IFM). The overview of international financial management is further reinforced through student projects, assignments, and case studies. | |
| **Course Objectives** | * Identify the main goal of the MNC & potential conflicts with that goal. * Describe the key theories that justify international business. * Understand how foreign exchange market operates. * Explain the relationship between interest rates, inflation rates & exchange rates. * Focus on the techniques that can be used to hedge the foreign exchange risk. * Highlights the methods of financing international operations. | |
| **Student Learning Outcomes** | Upon the successful completion of this course, a student will be able to:   1. Demonstrate effective written and oral communications skills (assignments & interview) 2. Work effectively in teams (assignments & project) 3. The ability to appreciate a global perspective of finance (project) 4. Understand the relationships between countries and foreign investors 5. Have a complete understanding of the derivatives market 6. Understand the concepts of forecasting, measuring and managing risk 7. Have a working knowledge of MNC operations in Bangladesh | |

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| Learning Resources And Textbook(s) |

**Text Book(s)**

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| **Author** | **Title** | **Edition & Year** | **Publisher** | **ISBN** |
| Jeff Madura | INTERNATIONAL FINANCIAL MANAGEMENT | Latest edition | Thomson/South-Western |  |

**Others (Reference Books, CD ROMS, DVDs, e-Library, Internet, Articles, …)**

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| ***Resource Type*** | ***Description*** | ***Type*** | ***Comments*** |
| 1. Internet 2. Faculty website | Business news and information  ***www.mzfsir.weebly.com*** |  | For research purposes (for assignments, group project)  All of the lectures, assignments, notices etc. will be available on the website. It will be our primary means of communication throughout the semester. |

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| Teaching Strategy |

* The class will be conducted through various activities including presentation of concepts and situations, discussion and exchanges of ideas, student initiative and active involvement, cases reflecting real world context, and project. Students are expected to actively involve and to take initiative for their own learning experience.
* **Lectures** **-** Every lecture will have a chapter reference in your textbook. Additional lecture materials will be provided through handouts and web-references. You MUST take notes in class.
* **Assignments -** Students will need internet access to complete certain take home assignments. Assignments will mostly involve case studies discussed in class. Certain assignments may be followed by in-class multimedia presentations.
* **Project -** There will be a group project for this class. The project will include a group interview. I will discuss the specific guidelines for the project and interview in class. The project submission date will be announced in class.
* **Exams -** The lecture-quiz schedule will be announced in class. Please refer to the website for additional exam information.

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| Assessment Strategy and Grading Scheme | |
| **Grading tool** | **PERCENTAGE** |
| QUIZ (TOTAL 3) | 10% |
| ASSIGNMENTS (TOTAL 3) | 10% |
| MIDTERM 1 | 15% |
| MIDTERM 2 | 15% |
| FINAL EXAM | 20% |
| GROUP PROJECT | 10% |
| INTERVIEW | 10% |
| ATTENDANCE & PARTICIPATION | 10% |
| **TOTAL** | **100%** |

*\*\*THE SCHEDULE FOR QUIZZES, ASSIGNMENTS, MIDTERMS WILL BE AVAILABLE ON THE WEBSITE\*\**

Please Refer to NSU Student Handbook, Section: “Grading Policy”

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| Classroom Rules of Conduct | |
| * Come to class on time – I will deduct participation points for students coming late to class. * Use of cell phones is not permitted in class * Class performance points will also be based on class participation- I encourage cooperative learning, so please share your ideas and ask/answer questions. * All students are required to bring a scientific calculator to class. * There will be no make-up quizzes * If you miss a mid-term exam, your make-up will be decided comprehensively with the next exam. * Any form of cheating, plagiarism, and disruptive behavior will result in an F.   **Academic Integrity Policy:**  School of Business does not tolerate academic dishonesty by its students. At minimum, students must not be involved in cheating, copyright infringement, submitting the same work in multiple courses, significant collaboration with other individuals outside of sanctioned group activities, and fabrications.  Students are advised that violations of the Student Integrity Code will be treated seriously, with special attention given to repeated offences.  Please Refer to NSU Student Handbook, Sections: “Disciplinary Actions” and “Procedures and Guidelines”. | |
| **Late Assignment Policy** |  | |
| Promptness is a highly valued attribute in the workplace. Employees are expected to plan ahead to meet deadlines. Managers reprimand or terminate employees who are repeatedly late in submitting assignments. In this course – late assignments will not be accepted. | | |

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| **Group ProjectS Policy** |  |
| Each group (between 2-6 students) will submit a final report and will face an interview regarding their project at the end of the semester. More details about the structure, components, time and criteria for assessment of the project will be discussed in class. | |

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| Exams & Make Up Policy |
| In order to complete the course, students must submit all the required assignments and sit for the exams. Make-up exams are not given unless there is a major circumstance preventing the student from sitting in the exam (official material evidence is required). The timing of the make-up is to be fixed with the instructor of the course if granted.  Cell phones are prohibited in exam sessions. |

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| Attendance Policy |
| Students are required and expected to attend all classes and participate in class discussions. North South University mandates to fail students who are absent 25% or more from their classes, even if such absences are excusable.  Please Refer to NSU Student Handbook, Section: “Study Principles and Policies” |
| Communication Policy |
| All communications should take place using the instructor’s email. Students will need to refer to the website ([www.mzfsir.weebly.com](http://www.mzfsir.weebly.com)) for lectures, dates, and notices. It is the student’s responsibility to be aware of any announcements made via the website. |

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| Appropriate Use Policy |
| All members of the North South University community must use electronic communications in a responsible manner. The University may restrict the use of its computers and network systems for electronic communications subject to violations of university policies/codes or local laws or national laws. Also, the university reserves the right to limit access to its networks through university-owned or other computers, and to remove or limit access to material posted on university-owned computers. |

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| Students With Special Needs |
| North South University will provide educational opportunities that ensure fair, appropriate and reasonable accommodation to students who have disabilities/special needs that may affect their ability to participate in course activities or meet course requirements. Students with disabilities are encouraged to contact their instructors to ensure that their needs are met. The University through its Special Need section will exert all efforts to accommodate special needs.  Special Needs Section  Telephones: Location:  Email:  Please Refer to NSU Student Handbook, Section: “Special Needs Services” |

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| Students Support and Learning Resources |
| 1. SOB-Learning Center: 2. The University Student Learning Support Center (SLSC): These centers provide academic support services to students at NSU. The SLSC is a supportive environment where students can seek assistance with academic coursework, writing assignments, transitioning to college academic life, and other academic issues. SLSC programs include: Peer Tutoring, the Writing Lab, Writing Workshops, and Academic Success Workshops. Students may also seek confidential academic counseling from the professional staff at the Center.   Students Learning & Support Center (SLSC)  Tel:  Fax:  Location:  E-mail:  Please Refer to NSU Student Handbook, Section: “Student Leaning Support Center” |
| Students Complaints Policy |
| Students at North South University have the right to pursue complaints related to faculty, staff, and other students.  The nature of the complaints may be either academic or non-academic.  For more information about the policy and processes related to this policy, you may refer to the students’ handbook. |

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| Course Contents &Schedule |  |

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| **No** | **Topic** | **Date/week** | **اChapter/Assignment** |
|  | Introduction to International finance, and review of basic concepts |  | Chp. 1 |
| ***QUIZ 1*** | | | |
|  | Balance of payments and economic concepts |  | Chp. 2 |
|  | International financial markets overview |  | Chp. 3 |
|  | Exchange rate determination |  | Chp.4 |
|  | Article – evaluating country risk |  | ***ASSIGNMENT 1*** |
| ***MIDTERM 1*** | | | |
|  | Currency derivatives (instruments) |  | Chp. 5 |
| ***QUIZ 2*** | | | |
|  | Currency derivatives (govt. influence on exchange rates) |  | Chp. 6 |
|  | Currency derivatives (IRP & international arbritage) |  | Chp. 7 |
|  | Currency derivatives (inflation, interest & exc. rates) |  | Chp. 8 |
|  | Article/case – foreign exchange market |  | ***ASSIGNMENT 2*** |
| ***MIDTERM 2*** | | | |
|  | Forecasting exchange rates |  | Chp. 9 |
|  | Measuring exposure |  | Chp. 10 |
| ***QUIZ 3*** | | | |
|  | Managing exposure |  | Chp. 11 |
| ***FINAL EXAM*** | | | |
| ***GROUP PROJECT & INTERVIEW*** | | | |

Note: The instructor reserves the right to make changes to the syllabus if necessary.